A Woman Also Arrested for Receiving the Stelen Goods-John Hoffman and Maggie Sieck Are Pais-How One Girl Steals, Within the past three days six children have been arrested in Brooklyn accused of theft. Four of them are girls and two are boys. All are under 16 years of age. A woman also bes been arrested, accused of receiving and secret-

ing their plunder.

For two menthis residents of De Kalb, Myrtie, and adjoining avenues in the Thirteenth police precinct in Brooklyn have complained that thieves stole their door mats, ash barrels milk, clothing from lines, and even entered their houses and took jewelry and linen. Chil dren at parties and at dancing school, as well as in Sunday school, reported the less of pins and other jewelry. Small storekeepers said their tills were tapped very mysteriously. The stealing continued until Saturday evening, when George Russland of 672 De Kalb avenue, who keeps a dancing school, caught Maud Tyson, the 11-year-old daughter of Mrs. Sarah Tyson of 633 Pacific street, taking a pin from a coat in the cloak room. Mrs. Russland searched the girl in the presence of Policeman Pardue and found two pocketbooks stolen from the dressing room in the basement. She was taken to the Tompkins avenue station house.

A courie of hours after her arrest Thomas Konig of 730 Bedford avenue reported the loss of \$50 in notes, a gold watch, and an overcoat. He said they had been taken from his room while he was away in the afternoon. Detective Sergeant Weiser arrested Nellie Larkins, 11

sergeant Welser arrested Nollie Larkins, 11 years old, of 118 Throop avenue. She conlessed the theft and also said that two boys and a girl had assisted her. They had divided the money after pawning the watch and overcost. She also told of numerous other thefts committed by horself and her companions, she said she had spent all her share of the proceeds of the thefts except \$2. The police hunted for her confederates Baturday night, but failed to find them.

Yesterday morning at 1:30 o'clook Detective Weiser arrested Maggie Beck, 15 years old, of 115 Throop avenue, and John Hoffman. 15 years old, of Wallabout and Marcy avenues. They were on their way home from the Amphien Theatre. When Maggie Beck was search, \$10, a pair of new opera glasses, and two pawn tickets one for an overcoat and one for six shirts, were found. Hoffman had \$8.16. a pawn ticket for an overcoat and one for six shirts, were found. Hoffman had \$8.16. a pawn ticket for an overcoat and one for six shirts, were found. Hoffman had \$8.16. a pawn ticket for an overcoat and a new revolver. Both children carried their money in their steckings, under the soles of their feat. They denied taking the clothes at first, but imally confessed. They implicated apother child. August liess, 12 years old, of 65 Wharton street.

Hess was arrested yesterday afternoon.

ton street.

Hess was arrested yesterday afternoon. Asself cocking, 32-calibre revolver, \$5.23 in silver, and pawntickets for two watches were

ver, and pawntickets for two watches were found on him.

When they were asked where the rest of their plunder was hidden the children said that Mrs. Mary Heima of 147 Stags street had taken it for them. They said hirs. Helma's daughter, a gri of 15, assisted them in their stealing. Mrs. Helma was arrested and her house was searched. Six white shirts, some linen and other property supposed to have been stolen were found. All the prisoners were held to appear before Justice Tighe to-day.

Young as these children are, they are well

Young as these children are they are well Young as these children are, they are well known to the Brooklyn police. Nellie Larkins's favorite way of working is to ask for money of a passer-by, and when he produces his pocket-book to snatch it and run. Both the girls were arrested about six months ago, accused of stealing shirts from a Broadway shirt store and of taking three pairs of shoes and a watch from a sloes store in Myrtle avenue, near Throop avenue. They were found guilty at that time, but on account of their youth sentence was suspended.

at that time, but on account of their youth sontence was suspended.

Another thief, youngerthan any of the above,
was arrested on Friday evening in an adjoining precinct. Nine-year-old Edna Enbank of
203. Third street was taken before Justice
Flighe on Saturday accused of tapping the till
of Cigar Dealer Peter Lapp of 310 Fifth street.
The appoint of her pillerings was placed at
540. For several weeks hir Lapp had been
missing money and he finally attached an
electric nlarm to his till. On Friday evening
when the alarm bell sounded he hurried into
the store and caught the girl hastening to the
street with her hands full of coin. She admitted she had been an the habit of raphing the
lill for some time, but said she had been told
by her mother to do it. When examined her
mother admitted that the girl had been bringing home money for some time, but she denied
telling her daughter to steal. She said the girl
told her she found the money overy time in the
street.

BOY BERGLAR INIDIT.

No Midnight Work for Him-He Tackles Store in Broad Daylight.

Fifteen-year-old Frank Twidit of 27 Prospec street, Dutch Kills, Long Island City, raided Adolph Stochotzky's saloon at 197 Crescen street, Dutch Kills, in broad daylight on Sat urday afternoon. The saloon was in charge of Mrs. Stochotzky when Twidit entered. He demanded money and she ordered him out He thrust her aside, and, going behind the bar, began searching the drawers for money,

Not flading any he picked up several boxes of cients and started out.

In the mean time Mrs. Stochotzky had locked the front door, and having put her servant girl on gruard at the rear door, went for help. The boy attacked the sevant girl and threw her down. Then he escaped. He sold his plunder for \$4, and went to the the-saire that night in company with several companions. On his return to Hunter's Point late that night he was arrested. Twidt has an alias and a reputation as a boy burglar. His alias is Michael Laff.

Won't Hear Olcomargarine Cases.

William W. Meeteers, an inspector in th employ of the Dairy Commissioners, dined at Heventh avenue, on Jan. 18, and took some of the butter from the table away with him and had it analyzed. It was found to be eleomas

had it analyzed. It was found to be eleomargarine. He arrasted Rohrberg, and yesterday
straughed him at Jefferson Market.

"It that was eleomargarine I ewear that I
didn't know it," Rohrberg said. "I bought it
for butter and paid a butter price for it. If it
was it butter I was imposed upon."

"The law expressly states that the man who
serves eleomargarine either knowingly or unknowingly must be held responsible," said
dustine Grady. "In my opinion, that is a law
for the existence of which there is no excuse.
I am so much convinced that this law is unjust that I shall not hear this case. The priscent is paroled indefinitely. Let the case
come up before some other Justice. I won't
touch it."

MARINE INTELLIGENCE

Fun rises ... 7 11 | Sun sets ... 5 17 | Moon sets. 8 50 Fandy Hook. 9 28 | Gov. Island. 9 47 | Hell Gate. 11 3

Arrived-Sunnay, Jan. 81. Arrived Scharz, Jan. 31.

5. City of Chicago, Bedford, Idverpool,

5. City of Augusta, Catharine, Savonnan,

5. City of Augusta, Catharine, Savonnan,

5. City of Augusta, Catharine, Savonnan,

5. Reinold, Bear, West Found, Va.

5. Faila, from Reemen,

5. Faila, from Reemen,

5. Faila, from Reemen,

5. Faila, from Antwerp,

5. Faila, from Barry,

5. Bala, from Barry,

5. Moriea, from Pert Spain,

5. Olinda, from Lisbon,

Her later arrivals see First Page.

GUIGHING STRANSHIPS City of Birmingham, Savan riah Iroquis, Charleston. . 5:30 A. M. INCOMING STRANSHIPS

linmburg. hotter Washington Die Tuesday, Feb. 2. Due Wednesday, Feb. 8. St Kitts. Arning, Feb. 5.

I versool. Namenti.

Liverpool.

School-Girl Life in France By HENRIETTA CHANNING DANA CONTRACTOR CONTRACTOR See the Pebruary number of The Ladies' Home Journal ** Ready on the news-stands Ten cents THE PARTY a Copy Circulation 700,000 Copies THE CURTIS COMPANY ###189188380188188-CB SURPRISED THE CONGREGATION.

#57 F1 #5 #5 #5 #5

The Marriage of the Rev. Mr. Teagurder and Miss Morris During a Church Service. DANBURY, Jan. 31 .- Danbury was surprised s few days ago by the announcement of the engagement of the Rev. E. Jay Teagarden o Christ's Disciples Church to Miss Apple Mor ris, daughter of the banker, Edmund S. Morris ris, daughter of the banker, Edmund's. Morris. Mr. Teagarden, who is one of the best-known pastors in the city, is an elderly man, and Miss Morris is yet in her teens. The minister's first wife died only a few months ago. The Disciples Church celebrated its one hundredth anniversary to-day and a new church edifice was dedicated. Hundreds witnessed the ceremony, during which Miss Morris joined her betrothed upon the pulpit platform and they were married by a visiting clergyman. The wedding was wholly unannounced and the congregation was taken by surprise.

DIED.

AILEN,—On Thursday, Jan. 28, at Stratford, Conn. Julia R., wife of J. G. Allen, aged 70 years. Friends are invited to attend the funeral on Monda;

afternoon at 2:30 o'clock from Congregations Church. Interment at Fairfield, Conn. a BT.—On Saturday, Jan. 80, at New Haven, Cons. Rosens Abt, daughter of Nichols J. and Mary Abt aged 20 years and 6 months.

Friends are invited to attend the funeral from the residence of the parents, 146 Dover st., on Monday

afternoon at 2:80 o'clock. BARRER -03 Sunday, Jan. 81, at Bridgeport Conn., Susan M. Barber of 42 Sherwood av., aged 78 years.

Friends are invited to attend the funeral from he hate residence on Wednesday afternoon at 2 o'clock BARNUM,—On Jan. 80, of pneumonia, at his resi-dence, 103 West 44th at., Major-Gen. Henry A. Bar num, in his 59th year.

from his late residence at 10 o'clock, Service by the Chaplain of his Post, the Rev. Dr. John R. Paxton. at the West Presbyterian Church, 21 West 42d st., at 11 o'clock. Interment at Syracuso, N. Y. BROWN,—On Sunday, Jan. 31, at Stamford, Coan.

Notice of funeral bereafter. ONNOR .- On Jan. 29, Mary E. Mahoney, belove wife of John Connor. Belatives and friends are invited to attend the foneral from her late residence, 73 West 99th st., on Monday, Feb. 1, at 10 A. M.; thence to the Church of

will be held. Interment in Calvary. DELANEY.—On Saturday, Jan. 30, Thomas Delaney, aged 76 years.
Friends and members of the Brooklyn Exempt Fire

men's Association are requested to attend the fu-neral from his late residence, 40 Ten Eyck st., on Monday, Feb. 1, at 2 P. M. DORE. On Saturday, Jan. 30, at Bridgeport, Conn. David Gore.

Friends are invited to attend the funeral from his late 8:30 o'clock, and from Sacred Heart Church at

HERRICK .- On Friday, Jan. 29, at Springfield, Notice of funeral bereafter. HIGGINH .- On Friday, Jan. 29, at Stepney, Conn

Lacey Higgins, aged 78 years. Friends are invited to attend the funeral from his late residence on Monday forences at 11 o'clock, EVLIN.-On Sunday, Jan. 81, at New Haven, Conn., Bernard Keviin

URY .- On Friday, Jan. 29, at New Haven, Coun William Luby.

Priends are invited to attend the funeral from his 8:80 o'clock, and from St. Patrick's Church at a

C. L. Merten, aged 25 years. Funeral Tuesday, Feb 2, at 1:80 P. M., from his late residence, 32 Amsterdam av., city.

MOODY,—On Saturday, Jan. 30, at East Long

Meadow, Nass., Mrs. Moody, aged 68 years. Rotice of funeral hereafter.
O'CONNOR,-On Saturday, Jan. 80, at Hartford,

Friends are invited to attend the funeral from 10 Church are invited to attend the funeral from 10 Church at, on Monday forencon at 8:30 0 clock, and from 8: Patrick's Church at 9 o clock.

MATTER PRIMATTE.—On Saturday, Jan. 80, Jeante Lawrence, widow of James Sheafe Sutter-

Funeral services at Christ Church at Belleville, N. J on Monday, Feb. 1, at S P. M. Train leaves fool West 25d st., Eric R. R., at 1 55 P. M. SELBY.-On Friday, Jan. 29. at Bridgeport, Conu., Harriet Louisa Selby.

Friends are invited to attend the funeral from her late esidence, 1:1 Stratford av., on Monday afternoon at 2 o'clook. SEM 1711,-(in Saturday, Jan. 80. at New Haves Conn. Julia Calinhan Smith, aged 19 years. Friends are invited to attend the funeral from her

noe, 88 Cedar Hill av., on Monday after moon at 3 o'clock. SPENCER .- On Jan. 26, 1892, Mary O., wife o

Jared S. Spencer.
Funeral services at her late residence, 116th st. and
Riversido Drive, Monday, Feb. 1, 1802, at 1 P. M. SULLIVAN .- On Jan. 30, after a long illness, born

of James Sullivan, in her 4/th year. uneral from late residence, 518 East 78th st., on Tuesday at 10 A. M., thence to St. Montea's Church 79th st., where a solemn mass of requiem will b offered for the repose of her soul. Eimira paper

WEENEY .- On Jan. 81, Mary Sweeney, beloved mother of John and Margaret O'Keeffe. Funeral from her late residence, 215 East 108th st. fuesday at 19:30 A. M.; thence to St. Cecilia's, Eas lighth at., where a solemn mass of requiem will be offered for the repose of her soul. THE UM ME STAR, -At the residence of her son, 49 Sidn

place, Brooklyn, Lucy Dunham, widow of Abner G. Thurber, aged 52 years. Funeral service at residence, Monday, Feb. 1, at 8 o'clock P. M. Burial at Delhi, N. Y. OCHOER F. M. Burnal at Denn, S. F.
YALE. On Saturday, Jan. 30 at New Haven, Conn.,
Julia A. Yale, in her 76th year.

Friends are invited to attend the funeral from her

late residence, 59 Clark st., en Tuesday afternoor WALMH.—At her late residence, 48 Madison st., on Sunday, Jan. 31, Mrs. Catherine Walsh, widow of

Notice of funeral hereafter. Special Motices.

BROWN'S CAMPHORATED SAPONA-CEGUS DENTIFRICE is the best toold powder in the world for preserving the tests. "REFERSHING AND DELL": OCES." Twenty dive conts a bottle.

Bew Zublications.

500 "BALEAC'S" Cheuan," "Pere Goriot," "Cesar not poorer.

I write all this with no expectation that it

will have any effect in influencing the action THE PILING UP OF IDLE CURRENCY. of my readers, and I should be sorry if it did. Results in finance, as in politics, are the out-The return flow of currency from the coun try, following the autumn movement of the crops, always results at this season in a large come of numerous causes, not all of which can easily be discovered at once. Often, what seems to be certain, falls to occur, and what York banks, but this year the accumulation seemed very unlikely comes in its place. But with over \$100,000,000 of currency piled up in has been extraordinary. The banks reported inst Saturday averages of \$113,192,800 in specie and \$50,200,800 in legal tenders, makour banks, and money going a-begging at less than 2 per cent. per annum on call, and 4 per ing a total of \$163,399,400 against a similar cent, and less on time, it will be a miracle i total of \$126,704,300 a year ago, and of \$121,prices of things that money can buy do not rise 565,600 the first Saturday of February, 1890. all around. Good-interest bearing securities This amount largely exceeds that of any reare already exhibiting an upward tendency. serve heretofore held by the banks of the city during the whole course of their history, and though, as I said, the market for new ones is limited by the cautiousness of investors. Their

t is to me a most striking and interesting fact

Of course, it must be taken into considera-

tion that the general stock of currency in the

country is greater than it over has been at any

previous period. Since 1878 we have coine

and practically put into circulation about

\$400,000,000 in standard silver, and under the

act of July 14, 1890, we have issued, since that

date, \$80,000,000 in silver bullion notes

Against this increase, it is true, must be offset

a diminution of \$170,000,000 in the national

bank circulation, but this still leaves a ne

currency gain of \$310,000,000, without count

ing our regular annual gold coinage. As the

Secretary of the Treasury showed in his last

report so far from there being any reduction

in volume and consequent comparative scarci-

ty of our circulating medium, as the stringen-

cy of last autumn seemed to indicate, the

amount of it on July 1, 1891, was \$1,497,440,

707, or \$23.41 per capita of population, and a

The unusual severity of the winter at the

West and South has probably something to do

with lessening the demand for currency it

those sections and thus allowing more of it to come to us. Snow storms, blizzards, and con-

tinued frosts have stopped a great deal of out-

door work, which could have been carried on

in milder weather, and to that extent have

made currency superfluous. Then, again, the

preponderating disposition of the farmers and

planters to use the proceeds of their crops in

paying off their debts instead of spending it

n purchases of goods or in farm implements.

which, our merchants complain, makes trade

dull, releases a good deal of money which

would otherwise be kept in circulation. A

similar cause is, to a certain extent, also in op

eration here at the East. I think I can see all around me a general prevalence of

cautious conservatism on the part of moneyed men, which indisposes them from embarking

in new enterprises and thus giving circula-

tion to the money now piling up in the banks.

Three years ago, under the pressure of the

enormous Government bond redemptions, the

prices of good securities went up so that the

rate of interest on permanent investments

as they previously were over bold.

able to buy fast enough.

I desire to say, before I conclude, that when three weeks ago. I said that our own city gas stocks seemed to me more desirable for investors here than similar investments out West, and I predicted an ultimate increase in the dividends of the Consolidated Gas Company, I had no idea that the increase was so soon to be made, nor, indeed, as I have the best of reasons for believing, had the officers of the company. None of them bought the company's stock in advance of their action on Fri-day, any more than I did, and the entire benefit of it has been reaped by the stockholders MATTHEW MARSHALL in general.

caution must, however, ultimately give way to

confidence, as it has so often done before un-

der like influences, and then they will not be

FINANCIAL AND COMMERCIAL.

New York Stock Exchange-Sales and the date of the report, Dec. 1, it had increased to \$1,577,262,070, or to \$24.38 per capita. Range of Prices of All Securities Dealt in During the Week Ending Jan. 30, 1892. UNITED STATES AND STATE BONDS (IN \$1,000s).

BAILHOAD AND OTHER BONDS (IN \$1,000s).

went down below 3 per cent. This made capitalists willing to take large risks in order to secure a larger income, and resulted in an era of speculation which came to end only with the Baring collapse of November, 1890. ing, and since its occurrence timidity has supplanted confidence in the minds of instors, and has made them as over careful Still the fact is undeniable that the national supply of currency is greater than it has been. and the prospect for the future is vastly in favor of its further increase. The act of July, 1800, alone is adding \$4,500,000 to it every month, the new coinage of gold amounts t not less than \$20,000,000 a year, and if the threatened disbursement of the \$100,000,000 o-called legal tender reserve gold fund in the

2 Erie 1st ex..... 2 Erie 1st, R. L.... 8 Erie 34

Bills | 104 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 11

Treasury for the current expenditures of the lovernment should take place, that also would go to swell the mass. By the way, I bserve that the old and often exposed fiction of an act of Congress creating this \$100,000 .-000 gold fund and making it unlawful to impair it, has recently been revived by writers who have not taken the pains to inform themselves of the truth, and who have accepted Secretary Manning's arbitrary dictum on the point as law. I think it would be bad policy for the Government to use the fund in the manner suggested, but that they have the legal right to do it is beyond ques-Nobody, to be sure, is likely to present the legal tenders for redemption and if he should, he would not be entitled to demand gold for them. They are in express terms, payable "in coin." as any one may see if he will read what is printed on their face, and this gives the Treasury the right to pay them in silver if its gold should be exhausted. But a run on the Treasury is possible, and if one should be precipitated by the disappearance of the existing \$100,000,000 gold fund, a stoppage of it by paying out silver would be almost as gether. It would at once make the bullion value of the silver dollar the unit of our mone tary system, and although I recognize that this is a result to which we are slowly drifting. I should hate to see the process accelerated by official action. At the same time, I repeat, what I have so often before asserted, that the mere transition to a silver standard would not create a stringency and a panic. Gold would, indeed cease to circulate from hand to hand, but that is of no importance. The bulk of it would be retained by the banks who happened to hold it, and would be counted as part of their reserve, just as it was during the war. The prices of commodities, on the other hand, yould rise to meet the diminution of the value of the dollar and thus an opportunity would be afforded for speculation such as resulted from the depreciation of the legal tenders soon after their first issue, and a like temporary

era of seeming prosperity would follow. But this is a digression. I do not believe that the Government will risk the conse quences of disbursing the \$100,000,000 fund it has so long held in gold, even though it has held it for a purpose not required by law. Public sentiment and public opinion are quite as much feared by politicians and respected by statesmen as legislative acts are, and at esent they both demand that the legal ten ders shall be kept at par with gold as long as possible. Nor has the amount of silver buillor notes under the act of July, 1890, yet become sufficient to threaten a speedy swamping of gold by silver. The immediate danger from a piling up of unused currency such as we are now witnessing lies in another direction. It consists in the facility it offers for a renewal of the era of speculation which preceded 1890, with the result of a collapse, not merely like timt of 1800, but also aggravated by a sudder depletion of the swollen volume of currency

which enused the inflation Abundant currency leads to high prices, and high prices attract sellers. If we keep on in the way we are going this country wfli soon be. if it is not so already, the best market in the vorld to sell goods in, in spite of the McKinley Tariff act. Already the friends of that measure are exulting over the fact that since it went into operation our imports have increased, not perceiving that the increase tells neither for nor against the tariff, but indicates only our ability to buy. At present we are paying for our imports by exports of breadstuffs and provisions, but the stoppage of gold imports shows that we do nothing more. What will happen another year, unless this year's extraordinary conjunction of good harvests here and bad harvests abroad should again recur, it is easy to predict. The disappearance of gold, which is wrongly feared as the consequence of a simple transition to the silver standard, will then work actual mischief. Europe will continue to send us goods, and not needing so much food as she does this year, she will take gold even if she has to pay a premium for it. In this way our currency will be reduced by the amount of the gold abstracted, prices will fall, and specula tors who have bought goods with borrowed money and have kept them for a rise, will be ruined. Those only who have sold in season will come out with a profit, but these are usually the exceptions. Success in one venture leads to a renewal of the experiment, and thus men go on and on until they come out no richer than they went in. if, indeed, they are

A STATE OF THE PARTY OF THE PAR 101 1024 1064 1065 1024 1025 102 1025 101 101 105 105 204 825 825 826 927 926

Total sales of railway bonds (par value), \$15,249,000 RAILWAY AND OTHER SHARES. 80 61 117 117 85 6614 4074

605 American Gable 80
1028 American Tobacco pf. 61
300 American Tobacco pf. 61
300 American Express 1174
10801 American Express 1174
10801 American Cot. 011 854
1897 American Cot. 011 854
1897 American Cot. 011 864
200 Atlantic & Pacific 6
45 Hoaton A L pf. 1014
1825 Buff, Roch & P. 40
160 Buff, Roch & P. 5
160 Canada Southern 59
165 Canadan Pacific 69
10 Central Pacific 33
104 Chee & Ohio 25
170 Chee & Ohio 25
170 Chee & Ohio 27
170 to the latter, and all further profits are divided equally, 1154 115 114 21 1004 1185 1676 50 226 20 605 42 1095

1431

Total sales, 1,921,996 chares. UNLISTED DEPARTMENT TRANSACTIONS.

BANE STOCES. Soles Opentop, bu Tradeaucen's 10s
45 Western National 124
115 Netropolitan, 9
0s show and Leather 51
76 Battlers' and Drovers' 184
6 Central 150
24 Fourth 160 High-100 124 10 161 SUNDAY, Jan. 31. The sum of the Treasury balances at the

close of business Saturday was \$132,381,611. a decrease as compared with the previou Saturday of \$736,355. National bank note circulation outstanding \$173,023,056. Bul-ance of deposits to releam national bank notes, \$31,416,105, a decrease for the week of \$309,832

Statistics relating to silver bullion certifi-

enter dealt in on the Stock Exchange are as follows: Silver bullion on hand Jan. 30. 3,409,297 ounces, an increase of 259,969 ounces for the week; certificates outstanding, 3,466. The dealings for the week were 805,000 ounces at 91642%, closing at 91% cents per ounce.

The weekly lank statement shows: Jan. 36. Jan. 10. Jan Reserve \$157,371,000 Figs, appaid for \$6,028,400 Res've regit 124,808,146 12,378,500 Inc. 8,010,40 Surplus. \$33,000,000 \$36,020,180 Inc \$3,018,000 Theserpics a year ago was 220 0 . 1 12% and two year ago, \$14.208, etc.

The Farmers' Loan and Trust Company, Messrs, Winslow, Lauter & Co., and Messrs, Coffin & Stanton will pay dividends on a large number of securities advertised in another

financial.

THE

Hamilton Trust Company,

191 Montague St., Brooklyn, WILL RECEIVE SUBSCRIPTIONS AT PAR FO 8300,000 COMMON STOCK OF

'Journeay & Burnham, ESTABLISHED 1844.

INCORPORATED 1891

Par Value of Shares, \$100 each. Full paid and non-assessable. Stockholders have no personal liability.

Capital, \$1,000,000,

DIVIDED INTO J. D. JONES, W. H. H. MOORE, A. A. RAYEN, JOSEPH H. CHAPMAN, JAMES LOW, WM. STUROW PREFERRED STOCK WM. STURGIS.
BENJAMIN H. FIRLD,
JAMES G. DE FORENT,
WILLIAM DEGROOT,
WILLIAM H. WEBE, The Company has no bonds and is without debt of any kind,
The net earnings of the company are divided between
the Preferred and Commons Stock, upon the basis of
8 PER CENT, to the former and 12 PER CENT.

OFFICERS OF THE COMPANY. LYMAN S. BURNHAM, President. HUGH BOYD, Vice-President and Trent (Burviving members of the late firm of Mesaca Journean & Burnham.)

JOHN M. CONKLIN, Secretary and Man-DIRECTORS. LYNAN S. BURNHAM, WILLIAM A. HALL, ETHAN ALLEN DOTY, F. A. PARSONS, M. W. BARSE, JESSE C. WOODHULL,

Registrar of Stock FRANKLIN TRUST COMPANY. Depositories.
FRANKLIN TRUST COMPANY,
NATIONAL CITY BANK.

JOHN M. CONKLIN.

The firm of Messrs, JOURNEAY & BURNHAM of Brooklyn, Importers and Dealers in Dry Goods, was cetablished in January, 1844, by Mr. Henry P. Journeay and Mr. Lyman S. Burnham. In the following year Mr. Hugh Boyd became a partner, and the firm re-mained unchanged until the death of Mr. Journess a year ago necessitated a reorganization, and its conversion into a corporation was accomplished. The reputation of the firm for bonorable dealing and

pany succeeding it, is the highest accorded by the Commercial Agencies of the country. It has over 50,000 patrons, not only in Brooklyn, but throughout the New England States, New York, New Jersey, Pennsylvania, and Maryland, and extending as far South as Texas and as far West as lows.

Its career has been one of continued prosperity, the nates for upward of 40 years past having

amounted to over \$1,250,000 per unnum. For the three months ending Dec. 81, 1891—the first com-plete quarter of the Corporation—its gross business amounted to \$256,965.17, being \$71,943,46 greater than the business of the firm during the same period in the preceding year. The net profits for the quarter were \$37,777.18, being at the annual rate of 6 per cent, upon the Preferred Stock, 19 per cent, upon the Common Stock, and a surplus and 17 11-100 per cent, upon the Common Stock, It is, however, expected that the business will show a much greater increase after March 1, upon which date the company will remove from its present limited and inconveniently located premises on Atlantic avenue to its new and commod street and Flatbush avenue. This site was selected after due consideration, and it is believed to be the most advantageous location in the city of Brooklyn (or a dry goods business. It is reached by seven different lines of street cars is opposite the station of both ele-vated railroads, and within two blocks of the Long Island Ratiroad station, whereas the present location is reached by but two lines of street cars. The removal is in response to a popular demand; and universal assur

ances of approval have been received of the contem-plated change.

The company is managed, under the control of its Board of Directors, by the surviving members of the late firm, aided by its well-known, reliable, and experienced staff of employees. Messra Lyman 8, Burnham and Hugh Boyd, and Mr. John M. Conklin, for many years associated with the late firm, have entered in an agreement with the company to remain in its ser-vice until July 1, 1896, and for such longer period as their services may be required. The stock now offered is the balance of that issued by

in July last was largely oversubscribed, and was allot ted pro rata among nearly six bundred applicants. It

CONDITIONS OF SUBSCRIPTION. Ten per cent, upon application, balance within ter days after allotmost. The right is reserved, should the applications exceed the amount offered, to atlot less amount than that subscribed for. Preference i Prospectus and form of application can be obtained

HAMILTON TRUST COMPANY, 191 Montague Street, Brooklyn.

from and subscriptions will be received by

CHASE NATIONAL BANK, 15 Nassau Street, New York.

South Carolina Railway Co.

TO THE HOLDERS OF SECOND CON-SOLIDATED MORTGAGE BONDS, IN-COME BOXDS, AND STOCK OF THIS

COMPANY. The proposed agreement for the reorganization of this company, dated Jan. 20, 1892, is now read, for distribution among the holders of the securities. The New York Security and Trust Company has agreed to act as the depositacy of the Committee, Copies of the plan may be obtained at its office, No. 46 Wall Mt., New York City. The circular let-ter of the Committee, together with a letter of the Receiver approving and endorsing the

day fixed for the deposit of the accurities in Monday, Feb. 8, 1892. The receipts of the New York Security and Trust Company for income bouts and stock have been listed on the unlisted depart ment of the New York Stock Exchange, and

p'an, may be had at the some office. The las

may now be dealt in on the floor of the E:

Bated New York. Jan. 30, 1892. CHARLES S. PAIRCHILD, GEORGE W. DILLAWAY THOMAS L. MANSON, dr.

M. E. POMBOY, SP Broad St., CONNITTER.

Anancial.

OFFICE OF THE Atlantic Mutual Insurance

COMPANY. NEW YORK, Jan. 25, 1892. The trustees in conformity with the charter of the company, submit the following statement of its affairs

on the Slat of December, 1891: Premiums on Marine Risks from 1st January, 1891, to 31st December, 1891.... \$3,862.687 57 Premiums on Policies not marked off 181 1.894,177 87 January, 1891 Total Marine Premiums remtums marked off from 1st January,

Returns of Premiums and Ex-penses......\$784,790 57 The Company has the following Assets, viz.:

United States and State of New York Stock, City, Bank, and other Stocks ... \$7,567,158 00 Loans secured by stocks and otherwise. 2,009,100 00 Beal Estate and Claims due the Compa-198,895 88

\$12,278,582 17 Amount..... Six per cent, interest on the outstanding certificates of profits will be paid to the holders thereof or their legal representatives on and after Tuesday, the Second of February next.

The outstanding certificates of the tasne of 1887 will be redeemed and paid to the holders thereof or their legal representatives on and after Tuesday, the Second of February next, from which date all interest thereon will ceasa. The certificates to be produced at the time of payment and cancelled.

A dividend of Forty per cent. is declared on the net earned premiums of the company for the year ending Sist Documber, 1891, for which certificates will be ismed on and after Tuesday, the Third of May next.

By order of the Board,
J. H. CHAPMAN, Secretary,

TRUSTIES. CHAPLES II. MARSHALL
CHARLES D. LSVERICH
EDWARD FLOYD JONE
GEORGE H. MACY
LAWRENCE TURNORE
WALDION P. BROWN,
ANSON W. HARD,
INACC BELLI.
N. DENTON SMITH,
THOMAS MAITHAND,
GEORGE L. NICHOLA
OUSTAY AMSINCE,
JOSEPH AGOSTINI
GEORGE W. CAMPBELL,
VERNON II. BROWN,
CERNON II. BROWN,
LEANDER N. LOVELL HORACE GRAY, WILLIAM E. DODOR, GEORGE BLISS, JOHN L. RIKER, C. A. HAND, JOHN D. HEWLETT, CHARLES P. BUDDITT, HENRY E. HAWLEY,

JOND D. JONES, President, W II II MODRE Vice-Prosifiant A. A. RAVEN, 2d Vice-President.

NEW YORK, Jan. 30, 1892.

To the Stockholders and Rondholders of the Elizabethtown, Lexington AND

Big Sandy Railroad Co.: The Chesapeake and Ohio Railway Company having.

under a contract with C. P. Huntington, purchased from him all his securities in the above-named company, and having agreed to offer the same terms to other holders of like securities, hereby gives notice that on and after this date it is prepared to receive such securities for exchange on the terms stated below, at the office of Drexel, Morgan & Co., New York (who will issue temporary negotiable receipts therefor), provided the same are deposited on or before the 20th February next, \$1,000 Chesspoake and Ohio Railway Company 446 per cent, gold bond of 1892 (on which interest will be hald from March L 1892), to be given in exchange for each \$1,000 Elizabethtown, Lexington and Big Sandy Reilroad Company first mortgage 6 per cent, bond, with March, 1892, coupon attached, which coupon will be purchased and paid for in cash on or before July 1, 1982, to the holders of Draxel, Morgan & Co.'s receipts. 10 shares common stock of the Chesapeake and Ohio Railway Company to be given in exchange for each \$1,000 debenture bond of the Elizabethtown, Lexington and Big Bandy Railroad Company.

1 share common stock of the Chesapeake and Ohie

Railway Company to be given in exchange for seek 3 shares of the Elizabethtown, Lexington and Big Sandy

taliroad Company.

The stock and bonds of the Chesapeake and Ohio Railway Company above referred to will be part of the issues contemplated in its circular of pary 22, 1802 (addressed to the holders of certifica or its stock), and the securities of the Elizabetht ington and Big Sandy Railroad Company excha red as above, will be deposited as part of the security for said issue of bonds, with suitable provisions for the reorganization of said Elizabethtown, Lexington and Big Sandy Rathroad property, if found expedient

By order of the Board of Directors. The Chesapeake and Ohio Railway Co.,

By M. E. INGALLS, President.

KNICKERBOCKEN TRUST CO. 284 FIFTH AVECUE, COR. 27TH ST. Branch Office, 15 Wall St. and B Nassau St.

CAPITAL and SURPLUS \$1,000,000,00 DESIGNATED LEGAL DEPOSITORY, Interest allowed on deposits. Unecks pass through Clearing House saue as on City Banks. Acts as Executor or Administrator of Estates and as Guardian, Receiver, Registrat, Transfer and Financial Agent for States, &c., resiroads and corporations.

P. TOWNSEND, President. CHARLES T. BARNEY, Vice-President. JOSEPH T. BROWN, 2d Vice-President DIRECTORS.

JOSEPH S. AUERRACH,
HARRY B. HOLLINS,
JACOB HAYB.
JACOB HAYB.
CHARLES T. BARNEY,
A. FOSTER HIGGINS,
ROBERT G. REMSEA,
HENRY F. DINOCK,
HENRY W. T. MALI,
ASDREW H. SANDS,
JAMES H. BRISLIN,
JEN GEORGE J. MAGEE,
LAWRENCE PERKINS,
LTOWNSEND EUTORN
ALFRED L. WHITE.

PRED'K L. ELIBRIDGE Secretary FRED'E L. ELDRIDGE, Secretary.
J. HENRY TOWNSEND, Ass't Secretary

\$1,000,000 a month

in mortgage loans made by TITLE GUARANTEE & TRUST CO

of 55 Liberty St., N. Y., for Savings Banks, Estates, and individuals. Borrowers will find it the best and chespett source from which to obtain loans.

Wayland Trask & Co. Bankers and Stock Brokers. 18 Wall Street, New York, it a regular banking bosiness, including the pu-and sale on commission of securities deals in as Mano and sale on gome

the New York Stock Exchange WAYLAND TRASE, LLOWIE ALFRED S. SAREIR. PRECODORE SALDWIN OFFICE OF THE

Missouri, Kansas & Texas R'y Co.,

45 WALL ST., NEW YORK. Coupens due Feb. 1, 1892, on the SECOND MORT-GAGE FOUR PER CENT, GOLD BONDS of this company will be paid on and after that date on presenta-tion at the office of the company, 45 Wall st., New York

> CHAS. G. REDGE, Treasurer. BANKING HOUSE OF

Henry Clews & Co., 11, 13, and 15 BROAD ST., opp. N. Y. Stock Exchange.

Orders executed on the New York Stock Exchange for Stocks and Ronds, for investment or on margin. Zonus.

A DVANCES on household furniture without removed RADOLIFFE, S17 Broadway, N. Y., and S75 Fulter at, Brooklyn.